

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Starke
 Jurisdiction Starke County
 Allocation Area Code T75005
 Allocation Area Name Sysco EDA

Form Prepared By:
 Name Jason Semler
 Unit/Company H. J. Umbaugh & Associates
 Telephone Number 317-465-1500
 E-mail Address semler@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$314,083	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	189,017	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$503,100
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	483,600	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		\$483,600
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.96124
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$301,909
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$181,691
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.5135
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$2,750
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		1.5135
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.96124

I, Kay Chaffins, Auditor of Starke County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/14/16
Katherine Chaffins
 County Auditor (Signature)

KATHERINE
Kay Chaffins
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Sysco EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney A. Schaafsma
 Commissioner, Department of Local Government Finance

7-18-16
 Date (month, day, year)

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Starke
 Jurisdiction City of Knox
 Allocation Area Code T75018
 Allocation Area Name Knox Redevelopment Area

Form Prepared By:
 Name Jason Semler
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address semler@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$7,461,981	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	2,811,019	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$10,273,000
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	10,328,729	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		\$10,328,729
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00542
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$7,502,425
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$2,826,304
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.3689
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$95,215
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		3.3689
		1.00542

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

I, Kay Chaffins, Auditor of Starke County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/18/16
Katherine Chaffins
 County Auditor (Signature)

KATHERINE
 Chaffins
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Knox Redevelopment Area

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney A. Chaffins
 Commissioner, Department of Local Government Finance

7-18-16
 Date (month, day, year)

PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Starke
 Jurisdiction City of Knox
 Allocation Area Code T75020
 Allocation Area Name Knox Industrial Park

Form Prepared By:
 Name Jason Semler
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address semler@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	\$16,165,780	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	0	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$16,165,780
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	17,603,780	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	761,930	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	839,140	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$16,002,710
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98991
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$16,002,667
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$1,601,113
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.3689
14) Estimated 2016 Pay 2017 Incremental Tax Revenue (Line 12/100) * Line 13)		\$53,940
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		3.3689
		0.98991

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

I, Kay Chaffins, Auditor of Starke County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/18/16
Katherine Chaffins
 County Auditor (Signature)

KATHERINE
Kay Chaffins
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Knox Industrial Park

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney A. Chaffins
 Commissioner, Department of Local Government Finance

7-18-16
 Date (month, day, year)